

Good afternoon, everyone,

Thank you for joining us today at the Nova Scotia Health AGM as we present our progress and our annual financial statements. We invested \$4.1B in expenses in 2024-2025. The Statement of Operations shows a surplus of \$163M, however this is a function of capital revenues being received in the year they are invested while the expense is amortized over the life of the asset. We invested over \$249M in capital this past year. These investments are enabling both better care and economic benefits in communities across the province. Three larger examples include Cape Breton Redevelopment, the Halifax Infirmary Expansion and the South Shore Regional Hospital expansion which includes a new dialysis unit, upgraded emergency, endoscopy, day surgery departments, and the South Shore's first MRI scanner. We are very grateful for our Foundation partners. Together they provided over \$23M supporting equipment and innovation this past year. They are appreciated advocates, making a difference in their local communities.

The Financial Statement Notes provide many details and explanations. Reach out directly to me anytime with any questions. Our financial statements are more than a financial update—it's a reflection of how we're investing in the health and wellbeing of our communities.

Over the past year, we've made significant strides in strengthening primary care. One of the most impactful initiatives has been the expansion of Health Homes—collaborative care teams that include family doctors, nurse practitioners, and other professionals working together to provide coordinated, patient-centered care. With over 118 Health Homes now operating, thousands of Nova Scotians have been connected to care, helping reduce the Need a Family Practice Registry to 7.9% of the population, or roughly 84,000 people.

We've tackled diagnostic and surgery bottlenecks with innovation and determination. The relocatable MRI at Bayers Lake and the new MRI at the Dartmouth General hospital HosGH are now both performing up to 4,800 scans per year, significantly reducing wait times for critical imaging. Meanwhile, Nova Scotia's surgical waitlist has dropped to a 10-year low of 15,769, down 33% from pre-pandemic levels, with major improvements in cataracts and hip and knee replacement timelines.

The opening of the West Bedford Transitional Health Centre is a significant milestone in our strategy to move care out of hospitals and into communities. The centre provides safe, quality care for patients transitioning out of hospital, easing pressure on acute care beds, and improving recovery outcomes.

Cancer care is also being delivered closer to home, with expanded regional oncology services and the introduction of CAR T-cell therapy, making Nova Scotia the first in Atlantic Canada to offer this advanced treatment locally.

We're undergoing a bold digital transformation. The YourHealthNS app allows Nova Scotians to book appointments, access virtual care, and view health records from their phones or other devices. And with the upcoming launch of One Person One Record (OPOR), we'll unify dozens of systems into one secure platform—streamlining care, enabling providers, improving safety across the province, and setting the stage for even more data informed improvements and innovations.

Throughout all of this, we've remained deeply committed to financial responsibility and transparency. We value the trust placed in us by Nova Scotians, and we work hard to ensure every dollar is used wisely. This year, the Office of the Auditor General provided an unmodified—or clean—audit opinion on our

financial statements, confirming they fairly represent our financial position and comply with all required standards.

To the people of Nova Scotia and our team members: thank you. Your resilience and support inspire us every day. Together we are building a health care system that's more connected, innovative, and responsive than ever and moving towards our vision of healthy people, healthy communities for generations. Thank you.